58-9-706 Trust funds and insurance reports.

(1)

- (a) Each funeral service establishment shall maintain an annual report of preneed trust funds and insurance.
- (b) The report shall contain:
 - (i) the name of the trustees with which the funeral service establishment has trust funds on deposit; and
 - (ii) the amount remaining on deposit in the trust fund on:
 - (A) December 31 of the preceding year; or
 - (B) another annual reporting period as the division may establish.
- (2) Each funeral service establishment may be audited by the division at any time.

Amended by Chapter 144, 2007 General Session